



MCLEOD COUNTY

BOARD OF COMMISSIONER'S

2016 BUDGET HEARING

Paul Wright - Chairperson
Sheldon Nies - Vice Chairperson
Doug Krueger
Joe Nagel
Ron Shimanski

Tuesday, December 1, 2015

6:00 p.m.

McLeod County Courthouse

Commissioners' Room

830 11th Street East

Glencoe, MN 55336

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McLeod County 2015 Organization

County Commissioners:

		Term Expires
1st District	Ron Shimanski	January 2017
2nd District	Doug Krueger	January 2019
3rd District	Paul Wright	January 2017
4th District	Sheldon Nies	January 2017
5th District	Joe Nagel	January 2019

Elected County Officers:

County Attorney	Michael K. Junge	January 2019
County Auditor-Treasurer	Cindy Schultz	January 2019
County Recorder	Lynn Ette Schrupp	January 2019
County Sheriff	Scott Rehmann	January 2019
Judge of District Court - Seat 26	Michael R. Savre	January 2019
Judge of District Court - Seat 29	Terrence E. Conkel	January 2019

Appointed Department Heads:

County Administrator	Pat Melvin
County Assessor	Sue Schulz
County Environmentalist	Roger Berggren
County Highway Engineer	John Brunkhorst
County Information Systems Manager	Vincent Traver
County Nursing Director	Jennifer Hauser
County Parks Superintendent	Allan Koglin
County Social Services Director	Gary Sprynczynatyk
County Solid Waste Administrator	Edwin Homan Jr.
County Zoning Administrator	Larry Gasow
County Veteran Services Officer	James Lauer
Court Administrator	Karen Messner

Appointed Positions:

County Agricultural Inspector	Allan Koglin
County Building Services	Scott Grivna
County Coroner	Dr. Quinn Strobl
County Emergency Services Director	Kevin Mathews
County Extension Technical Advisor	Nathan Winter
County Extension 4-H Coordinator	Vacant
County Human Resources	Mary Jo Wieseler
County Surveyor	Jeff Rausch

Why Property Taxes Vary From Year to Year

14 Reasons Your Property Taxes Might Go Up (or Down)

- 1. The market value of your property may change.**
 - ◆ Each parcel of property is assessed at least once every five years.
 - ◆ Each year a sales ratio study is done to determine if the property is assessed similarly to like properties.
 - ◆ You may make additions or improvements to your property which increases its market value.
- 2. The market value of other properties in your taxing district may change, shifting taxes from one property to another.**
 - ◆ If the market value of a property increases more or less than the average increase or decrease in a taxing district, the taxes on that property will also change.
 - ◆ New construction in a taxing district increases the tax base and will affect the district's tax rate.
- 3. The State General Property Tax may change.**
 - ◆ The State Legislature directly applies a State General Property Tax to commercial/industrial and seasonal/recreational property classes.
- 4. The County Budget and Levy may change.**
 - ◆ Each year a county reviews the needs and wants of their citizens and how to meet those discretionary needs and wants. Also included in the county budget is non-discretionary spending which is required by state and federal mandates and court decisions and orders. As much as sixty to eighty-five percent of the county expenditures are used to deliver mandated services.
- 5. The City Budget and Levy may change.**
 - ◆ Each year cities review the needs and wants of their citizens and how to meet those needs and wants. This is called "discretionary spending" in the city budget. Also included in the budget is non-discretionary spending which is required by state and federal mandates and court decisions and orders.
- 6. The Township Budget and Levy may change.**
 - ◆ Each year in March townships set the levy and budget for the next year.
- 7. The School District's Budget and Levy may change.**
 - ◆ The Legislature determines basic funding levels for K-12 education and mandates services that schools must perform. On average, approximately seventy percent of school costs are paid by the state.
 - ◆ Local school districts set levies for many purposes including transportation, community education, safe schools, etc.
- 8. A Special Districts Budget and Levy may change.**
 - ◆ Special districts such as the hospital districts, watershed districts, libraries, etc. set levies to balance their budgets.

- 9. Voters may have approved a School, City, Town, or County Referendum.**
- ◆ Local referendums may be held for local government construction projects, excess operating levies for schools or many other purposes.
 - ◆ Referendum levies may be spread on the market value or the tax capacity of a property depending on process and type of referendum levy.
- 10. Federal or state mandates may have changed.**
- ◆ Both the state and federal governments require local governments to provide certain services and follow certain rules. These mandates often require an increase in the cost and level of service delivery.
- 11. Aid and Revenue from the State and Federal government may have changed.**
- ◆ Each year the legislature reviews and adjusts the level of funding for a variety of aids provided to local governments including Local Government Aid (LGA), Disparity Reduction Aid (DRA), and County Program Aid (CPA). The formulas for how aid is determined and distributed among local governments may have changed.
 - ◆ While direct aid and revenue from the federal government to local governments has declined greatly in recent years, federal revenue continues to be a key portion of the local government revenue stream and that revenue stream may have changed.
- 12. The state legislature may have changed class rates, shifting taxes in your area.**
- ◆ A change in class rates will require a change in the tax rate to raise the same amount of money.
- 13. Other State Law changes may adjust the tax base.**
- ◆ Fiscal disparities, personal property taxes on utilities properties, limited market value, and tax increment financing and the new homestead market value exclusion are examples of laws that affect property taxes.
- 14. Special assessments may have been added to your property tax bill.**
- ◆ Water lines, curb and gutter, and street improvements that directly benefit your property may be funded, in whole or in part, through a special assessment that is added to your property tax bill.

For Governments in Minnesota:
 $\text{Property Tax Levy} \div \text{Tax Base} = \text{Tax Rate}$

Levies are impacted by:

- * Number and scope of taxing authorities
 - State (1)
 - Counties (87)
 - Cities (854)
 - Townships (1,802)
 - Special Taxing Districts (242+)
 - TIF Districts (2,600)
- * Service demands and mandates
- * **Property Tax Aids (10)** and other Revenues
- * State-imposed **levy limitations**

Tax Bases are impacted by:

- * **Exemptions (47 categories)**
- * **Exclusions (6)**
- * **Special valuations and deferments (4)**
- * **Tax base definitions (6) and classifications (55 incl. tiers)**

Tax Rates are impacted by:

- * **Disparity Reduction Aid (1)**
- * **Special service areas**

For Taxpayers:
 $\text{Parcel Tax Base} \times \text{Tax Rate} = \text{Parcel Tax Bill}$

Parcel Taxes are impacted by:

- * Credits (11)
- * Senior Deferral Program (1)
- * Refunds (4)

For Governments in McLeod County:
 $\text{Property Tax Levy} \div \text{Tax Base} = \text{Tax Rate}$

Levies are impacted by:

- * Number and scope of taxing authorities
 - State (1)
 - Counties (1)
 - Cities (9)
 - Townships (14)
 - Special Taxing Districts (5)
 - TIF Districts (11)
- * Service demands and mandates
- * **Property Tax Aids (6)** and other Revenues
- * State-imposed **levy limitations**

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"Who Does What" in the Property Tax Process

ASSESSOR

- ◆ Locates the property to be taxed; estimates its market value (how much the property would sell for in today's market); and assigns it to a class according to its use. The value established as of January this year determines the taxes you pay next year.
- ◆ Sends out notices in the spring to those whose property has changed in value and/or classification.
- ◆ Multiplies the estimated market value of each piece of property by the tax capacity percentage set by law for its class. The result is the tax capacity.
- ◆ Adds together the tax capacities for all the property in the taxing district and gives the totals to the County Auditor-Treasurer.
- ◆ Property owners who disagree with the Assessor may appeal to the Boards of Review.

Town or City Board of Review

- * The town board or city council meets between April 1 and May 31.

County Board of Equalization

- * The county board of commissioners meets during the last two weeks in June.

State Board of Equalization

- * The commissioner of revenue meets between April 15 and June 30. The review board may change the estimate of the market value or the classification.

Minnesota Tax Court

- * Small claims or regular division.

TAXING DISTRICTS

- ◆ Your School District, Township or City, County, etc.
- ◆ Determines the services (such as street maintenance, fire, and police protection) to be provided in the coming year.
- ◆ Estimates the costs of those services and determine what portion will come from property taxes. (Levy)
- ◆ Prepares proposed budget/levy amounts.
- ◆ Townships send proposed levy amounts to County Auditor-Treasurer by September 15.
- ◆ Cities and School District send proposed levy amounts to County Auditor-Treasurer by September 30.
- ◆ Holds Truth-in-Taxation hearings on budgets.
- ◆ Sends final levy to the County Auditor-Treasurer by December 28.

**AUDITOR-
TREASURER**

For Proposed "Truth-in-Taxation" Taxes:

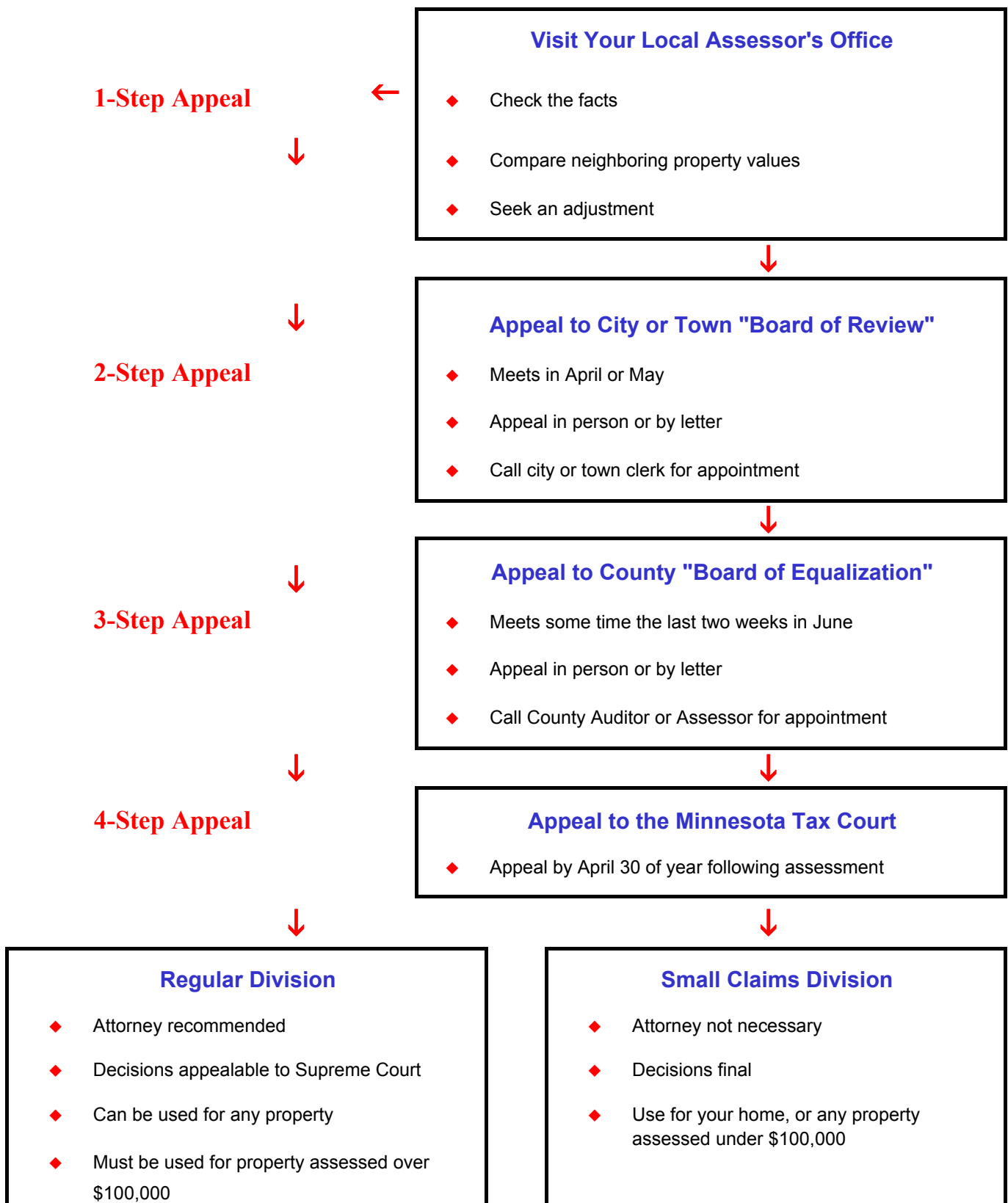
- ◆ Calculates tax increment captured percentages.
- ◆ Adjusts tax capacity for tax increment.
- ◆ Determine the tax capacity rates by dividing the proposed levy by the proposed total amount of tax capacity in the taxing district.
- ◆ Calculates the amount of each property owner's proposed tax.
- ◆ Prepares a Truth-in-Taxation notice for each taxpayer to be mailed between November 10 and 24 of each year.

For Final Taxes:

- ◆ Recalculates tax increment captured percentages.
- ◆ Adjusts tax capacity for tax increment.
- ◆ Recalculates the tax capacity rates by dividing the final levy by the final total amount of tax capacity in the taxing district.
- ◆ Recalculates the amount of each property owner's tax based upon the final levy amounts.
- ◆ Adds special assessments to the tax statements as certified by municipalities and townships.
- ◆ Prepares a listing of the tax for all property owners in the county and gives the list to the County Treasurer.
- ◆ As tax dollars are collected, prepares settlements of money to taxing districts.
- ◆ Determines settlement amounts for delinquent settlements.
- ◆ Mails Truth-in-Taxation notice to each taxpayer.
- ◆ Makes out the property tax statements from the county tax list. Mails out the statements by March 31 of the following year.
- ◆ Property owners mail in their payments (due in two installments on May 15 and October 15; except that the second installment of taxes on agricultural is due on November 15).
- ◆ Determines settlement amounts for current year settlements to the taxing districts.

Do You Think Your Property is Over-Assessed?

The diagram below shows the steps in contesting your property valuation:



Property Tax Classification Rates

What They Are, How They Work

Determine the Taxable Market Value and Classification the Assessor's Office has assigned to the property.

Multiply the Market Value by the State Legislature mandated percentage (classification rate) based on the Classification of the Property (these percentages are uniform statewide). The result of this computation is called the Net Tax Capacity.

Payable 2016 Classification Rates range from .45% to 2.00%. Classification Rates for selected property classes are shown below:

PROPERTY TYPE	NTC CLASS RATE	SUBJECT TO RMV TAX	SUBJECT TO STATE TAX
Residential Homestead First \$500,000 of market value Value over \$500,000	1.00% 1.25%	Yes Yes	No No
Residential Non-Homestead First \$500,000 of market value Value over \$500,000	1.00% 1.25%	Yes Yes	No No
Commercial and Industrial First \$150,000 of market value Value over \$150,000	1.50% 2.00%	Yes Yes	Yes Yes
Farm Homesteads House, garage, one acre First \$500,000 of market value Value over \$500,000 Remainder of Farm: First \$2,140,000 of market value Value over \$2,140,000	1.00% 1.25% 0.50% 1.00%	Yes Yes No No	No No No No
Farm Non-Homesteads House, garage, one acre First \$500,000 of market value Value over \$500,000 Land	1.00% 1.25% 1.00%	Yes Yes No	No No No
Residential Rental (Apartments) 2-3 units 4 or more units	1.25% 1.25%	Yes Yes	No No
Seasonal Cabins (Non-Commercial) First \$500,000 of market value Value over \$500,000	1.00% 1.25%	No No	Yes-40% Yes

HOW TO USE THE CLASSIFICATION RATES:

Example: Suppose your home is valued at \$100,000 Residential Homestead.

Your Home's Tax Capacity Equals:
 $(\$100,000 \times 1\%) = 1,000$

Property Tax Classification Rates Comparison

Property Type	Payable 2012	Payable 2013	Payable 2014	Payable 2015	Payable 2016
(1a) Residential Homestead:					
first \$500,000	1.00%	1.00%	1.00%	1.00%	1.00%
over \$500,000	1.25%	1.25%	1.25%	1.25%	1.25%
(1b) Disabled Homestead:					
first \$50,000	0.45%	0.45%	0.45%	0.45%	0.45%
(4bb) Residential Non-Homestead:					
first \$500,000	1.00%	1.00%	1.00%	1.00%	1.00%
over \$500,000	1.25%	1.25%	1.25%	1.25%	1.25%
Residential Rental (Apartments)					
(4b 1) 2-3 units	1.25%	1.25%	1.25%	1.25%	1.25%
(4a) 4 or more units	1.25%	1.25%	1.25%	1.25%	1.25%
(4d) Low Income Apartments:	0.75%	0.75%	0.75%	0.75%	0.75%
(3a) Commercial/Industrial /Public Utility:					
first \$150,000	1.50%	1.50%	1.50%	1.50%	1.50%
over \$150,000	2.00%	2.00%	2.00%	2.00%	2.00%
Seasonal Recreational:					
(1c) Homestead Resorts					
first \$600,000	0.50%	0.50%	0.50%	0.50%	0.50%
\$600,000 - \$2,300,000	1.00%	1.00%	1.00%	1.00%	1.00%
over \$2,300,000	1.25%	1.25%	1.25%	1.25%	1.25%
(4c) Seasonal Resorts Commercial					
first \$500,000	1.00%	1.00%	1.00%	1.00%	1.00%
over \$500,000	1.25%	1.25%	1.25%	1.25%	1.25%
(4c 1) Seasonal Resorts Non-Commercial					
first \$500,000	1.00%	1.00%	1.00%	1.00%	1.00%
over \$500,000	1.25%	1.25%	1.25%	1.25%	1.25%
continued on next page....					

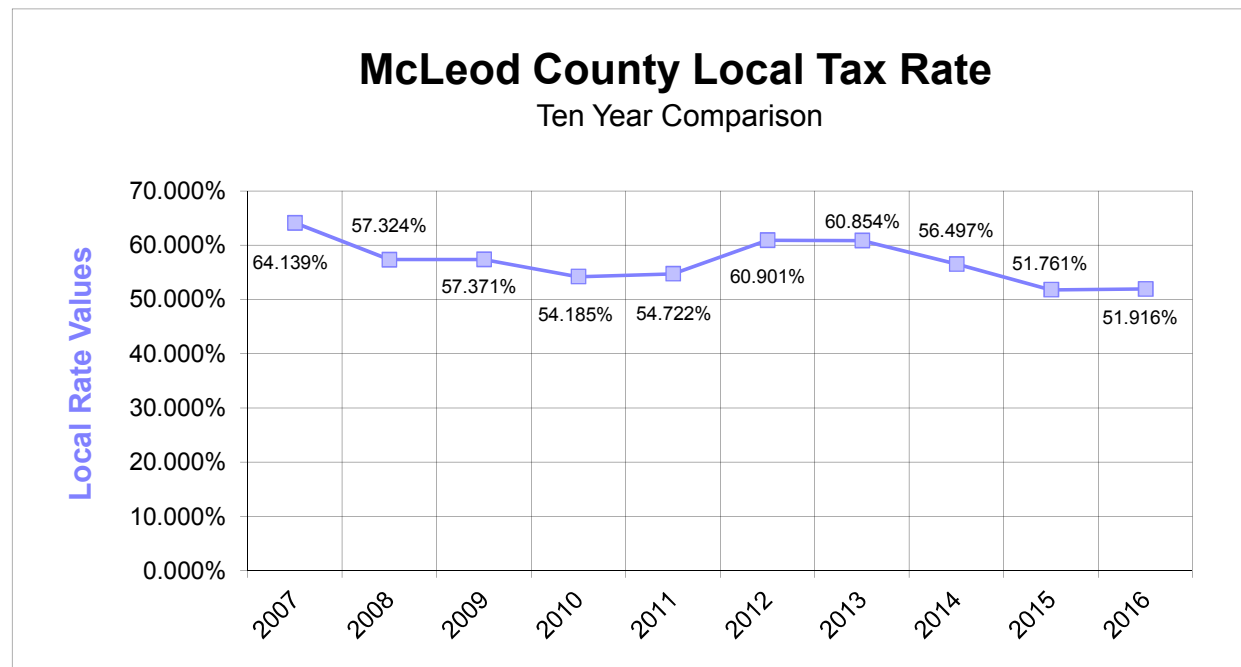
Property Tax Classification Rates Comparison

Property Type	Payable 2012	Payable 2013	Payable 2014	Payable 2015	Payable 2016
Agricultural Homestead:					
(2a) House, Garage, One Acre					
first \$500,000	1.00%	1.00%	1.00%	1.00%	1.00%
over \$500,000	1.25%	1.25%	1.25%	1.25%	1.25%
(2a) Remainder of Farm					
first \$1,210,000	0.50%	-	-	-	-
over \$1,210,000	1.00%	-	-	-	-
first \$1,290,000	-	0.50%	-	-	-
over \$1,290,000	-	1.00%	-	-	-
first \$1,500,000	-	-	0.50%	-	-
over \$1,500,000	-	-	1.00%	-	-
first \$1,900,000	-	-	-	0.50%	0.50%
over \$1,900,000	-	-	-	1.00%	1.00%
first \$2,140,000	-	-	-	-	0.50%
over \$2,140,000	-	-	-	-	1.00%
(2b) Non-Homestead	1.00%	1.00%	1.00%	1.00%	1.00%

Taxable Market Value, Net Tax Capacity, Tax Increment Capacity, and Local Tax Rate

	Actual 2007	Actual 2008	Actual 2009	Actual 2010	Actual 2011	Actual 2012	Actual 2013	Actual 2014	Actual 2015	Proposed 2016
A. Taxable Market Value	2,861,428,200	3,076,978,600	3,270,351,100	3,620,112,000	3,478,412,000	3,139,603,800	3,144,089,900	3,428,866,500	3,807,159,900	3,899,980,600
B. Total Net Tax Capacity	28,879,298	31,044,072	32,556,773	35,375,690	34,046,577	30,682,870	30,651,501	32,954,811	35,892,128	36,797,901
C. Tax Increment	364,330	400,251	433,729	385,390	418,970	450,203	407,452	402,887	393,832	432,179
D. Local Taxable Tax Capacity	28,514,968	30,643,821	32,123,044	34,990,300	33,627,607	30,232,667	30,244,049	32,551,924	35,498,296	36,365,722
E. Local Tax Rate	64.139%	57.324%	57.371%	54.185%	54.722%	60.901%	60.854%	56.497%	51.761%	51.916%

B - C = D (Local Taxable Tax Capacity)



How To Calculate A Property Tax

*** Example ***

1. Market Value of \$100,000 classified as Residential Homestead.
2. Calculate the Tax Capacity reducing it by the Market Value Exclusion:

The first 76,000 X 40% = 30,400

100,000 - 76,000 = 24,000

24,000 X 9% = 2,160

30,400 - 2,160 = 28,240 (Market Value Exclusion Amount)

100,000 - 28,240 = 71,760 (Taxable Market Value)

$$71,760 \times 1.00\% = 718$$

(718 equals the net tax capacity)

3. Determine the Tax Rate:

Assume the property is located in the City of Glencoe, in the GSL School District #2859, and in Buffalo Creek Watershed (005). The payable 2016 local tax rate is 156.8850% and the payable 2016 market value referenda rate is 0.15059%.

4. Calculate the Gross Tax (excluding special assessments):

718	x	1.56885	=	\$1,126.43
100,000	x	0.0015059	=	<u>150.59</u>
Total.....				<u><u>\$1,277.02</u></u>

Residential Homestead Market Value Exclusion

Eligible Property - All homestead property less than \$413,800 in value will receive a Homestead Market Value Exclusion; property classified as follows: Residential Homestead, Blind/Paraplegic Veteran/Disabled Homestead, House, Garage and One Acre Only (does not apply to any other land or buildings). Homestead property no longer receives a credit that reduces the property taxes paid. Instead, a portion of the homestead's property value will be excluded from taxation.

Exclusion Provisions : The Homestead Market Value Exclusion excludes from taxation 40% of the value on the first \$76,000 of a property's value. The amount excluded is reduced as the value rises above \$76,000 (the exclusion reduction is equal to 9% of the value above \$76,000). Homesteads valued more than \$413,800 will receive no homestead exclusion.

Calculation Example: Residential Homestead Market Value of \$100,000

$$76,000 \times 40\% = 30,400$$

$$100,000 - 76,000 = 24,000$$

$$24,000 \times 9\% = 2,160$$

$$30,400 - 2,160 = 28,240 \text{ (Market Value Exclusion Amount)}$$

$$100,000 - 28,240 = 71,760 \text{ (Taxable Market Value)}$$

Agricultural Homestead Market Value Credit

Eligible Property - Agricultural Homestead Property Excluding House, Garage and One Acre (house, garage, and one acre receive the residential homestead credit). (Does not apply to non-homestead agricultural buildings and land or to timberlands).

Credit Provisions : Rate 0.30% of Taxable market value excluding house, garage, and one acre of the first \$115,000 of taxable market value, with an additional credit of 0.1% of market value above \$115,000. **The maximum credit is \$500.00.** The maximum credit occurs at \$270,000 of market value. Homesteads with land value of less than \$115,000 would see no change in the amount of the credit.

Calculation Procedure: \$200,000 Total Taxable Market Value

<u>Taxable Market Value</u>	<u>Credit</u>
Up to and including \$115,000	$0.30\% \times \$115,000 = \345.00
Over \$115,000 but less than \$270,000	$\$85,000 \times 0.1\% = \85.00
Total Credit	$\$345.00 + \$85.00 = \underline{\$430.00}$
Maximum market value \$270,000	\$500.00

Statewide General Tax

Background

During the 2001 legislative session, Minnesota enacted the first state property tax since taxes payable in 1967. The tax is only on certain properties and is part of a property tax reform law. Revenue from the new tax will be deposited in the state general fund with some of the money earmarked specifically for education funding.

Is my property affected by the state general tax?

In general, there are three types of property that must pay the state general tax:

1. Commercial, industrial and public utility property exclusive of electric generating machinery.
2. Seasonal recreational property, including cabins.
3. Unmined iron ore property.

How much is the tax?

There are various factors that will determine how much tax you pay. Some of the factors are the market value and type (class) of property you have and the state tax rate.

Generally speaking, the higher the value of your property, the greater that state tax. However, the taxes on a non-commercial cabin are calculated a little differently than taxes on other affected properties.

The first \$76,000 in market value of a cabin will be taxed differently for state property tax purposes than it is for local property tax purposes. For example, if you have a cabin valued at \$100,000, only 40% of the first \$76,000 of market value would be subject to the new tax and the remaining \$24,000 would be taxed at its full value.

The Minnesota Department of Revenue calculates the tax rate annually. Each year there will be different rates however, there are only one set of rates for the entire State of Minnesota. The rate will be set each year on November 1. For taxes payable 2016 the preliminary commercial-industrial state general levy property tax rate is **49.000%** and the preliminary seasonal residential recreational state general levy property tax rate is **22.000%**. This rate applies to the net tax capacity of the affected properties. Net tax capacity is a small percentage of a properties market value. The percentage varies by property class.

The rate is determined by the relative amount of statewide commercial/industrial, public utility, seasonal recreational, and unmined iron ore property value in relation to the expenditure needs that have been established.

For the first year in 2002, \$592 million needs to be raised from the state tax. Under current law each subsequent year's amount will be increased from the previous year's amount by using the increase (if any) in the implicit price deflator for government consumption expenditures and gross investments published by the U.S. Bureau of Economic Analysis. This is basically an index of inflation.

What is the tax for?

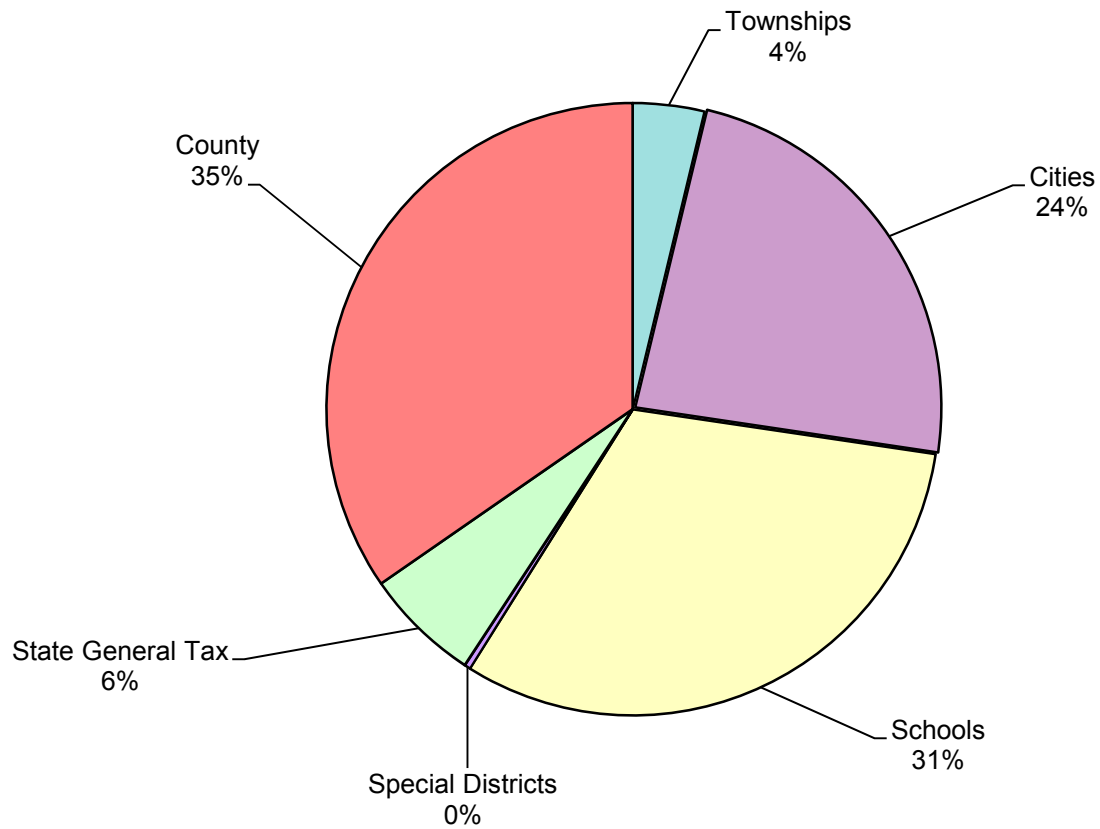
The state property tax will be paid to the County Treasurer at the same time that local property taxes are paid. The payment of state and local property taxes to the County Treasurer is to be a combined payment. Separate payments are not to be made. Unlike other property taxes, the money raised from the state general tax will not go directly to local governments (i.e. counties, cities, school districts, etc.) even though it will be collected with other property taxes.

Instead, money raised by the tax will be deposited in the state general fund. Beginning in 2004, the money raised beyond the 2004 tax amount will be deposited in an education reserve account. This is the money that was earmarked under the original law for funding education aid or higher education. The state legislature will decide specifically how this money will be spent.

Taxing Entities Net Tax Levies

	Final 2013	Final 2014	Final 2015	Proposed 2016	Percent of Increase
TOWNSHIPS AND CITIES					
Acoma Township	238,000	258,000	258,000	258,000	0.00%
Bergen Township	200,000	185,000	165,000	188,000	13.94%
Collins Township	103,000	107,000	130,000	141,000	8.46%
Glencoe Township	75,000	85,000	85,000	90,000	5.88%
Hale Township	165,000	165,000	165,000	165,000	0.00%
Hassan Valley Township	150,000	150,000	160,000	155,000	-3.13%
Helen Township	190,000	190,000	190,000	190,000	0.00%
Hutchinson Township	125,000	124,500	125,000	125,658	0.53%
Lynn Township	110,000	138,000	138,000	140,000	1.45%
Penn Township	96,500	110,000	110,000	110,000	0.00%
Rich Valley Township	71,480	65,000	65,000	65,000	0.00%
Round Grove Township	95,000	95,000	100,000	95,000	-5.00%
Sumter Township	95,000	95,000	115,000	115,000	0.00%
Winsted Township	207,000	207,000	206,000	206,000	0.00%
Biscay City	17,640	18,169	18,715	19,276	3.00%
Brownton City	387,917	387,917	387,917	427,735	10.26%
Glencoe City	2,275,942	2,247,587	2,237,922	2,272,344	1.54%
Hutchinson City	6,454,224	6,552,963	6,656,639	6,813,829	2.36%
Lester Prairie City	640,197	632,000	631,936	674,760	6.78%
Plato City	197,990	197,990	201,500	211,575	5.00%
Silver Lake City	481,973	478,319	471,970	484,073	2.56%
Stewart City	375,686	375,686	386,957	406,305	5.00%
Winsted City	1,103,432	1,103,432	1,122,654	1,166,332	3.89%
SCHOOL DISTRICTS					
#0423-Hutchinson	2,480,459	2,325,751	2,455,399	2,830,075	15.26%
#0424-Lester Prairie	362,708	422,845	376,533	370,894	-1.50%
#2159-Buffalo Lake Hector	582,435	399,583	527,299	550,257	4.35%
#2365-Gibbon Fairfax Winthrop	1,088,276	1,155,721	1,226,688	1,185,307	-3.37%
#2687-Howard Lake Waverly Winsted	2,569,559	3,814,521	3,579,891	3,759,230	5.01%
#2859-Glencoe Silver Lake	989,887	860,450	869,046	2,655,979	205.62%
COUNTY					
Revenue	9,627,032	9,627,032	9,704,767	10,198,063	5.08%
Road & Bridge	3,262,097	3,262,097	3,262,097	3,262,097	0.00%
Human Services	3,807,076	3,807,076	3,807,076	3,837,076	0.79%
Trailblazer Transit	409,867	409,867	295,000	265,000	-10.17%
Capital Improvement Plan	0	0	492,260	444,819	-9.64%
Pioneerland Library	187,513	187,513	187,513	194,217	3.58%
Capital Projects	1,000,000	1,000,000	257,330	322,568	25.35%
Capital Equipment Notes	0	0	287,542	269,745	-6.19%
Total County	18,293,585	18,293,585	18,293,585	18,793,585	2.73%
SPECIAL DISTRICTS					
Buffalo Creek Watershed	68,770	72,336	77,376	79,071	2.19%
High Island Watershed	29,160	29,086	29,780	32,786	10.09%
Hutchinson EDA	150,218	150,450	152,442	156,939	2.95%
Hutchinson HRA	150,000	153,521	155,553	160,141	2.95%
Region 6E	69,766	67,301	62,879	66,074	5.08%
Total Tax Capacity Levies	40,690,804	41,713,713	41,934,681	45,160,225	7.69%
MARKET VALUE LEVY SCHOOL DISTRICTS					
#0423-Hutchinson	2,320,003	2,313,083	2,487,440	2,261,619	-9.08%
#0424-Lester Prairie	450,977	357,868	366,892	386,218	5.27%
#2159-Buffalo Lake Hector	430,604	544,617	585,578	543,451	-7.19%
#2365-Gibbon Fairfax Winthrop	695,930	588,814	513,426	587,053	14.34%
#2687-Howard Lake Waverly Winsted	810,247	773,084	662,732	888,510	34.07%
#2859-Glencoe Silver Lake	1,333,776	1,086,513	1,076,415	1,108,751	3.00%
Total Market Value Levies	6,041,537	5,663,979	5,692,483	5,775,602	1.46%
Grand Total Levies	46,732,341	47,377,692	47,627,164	50,935,827	6.95%

Where Do Your Property Tax Dollars Go?



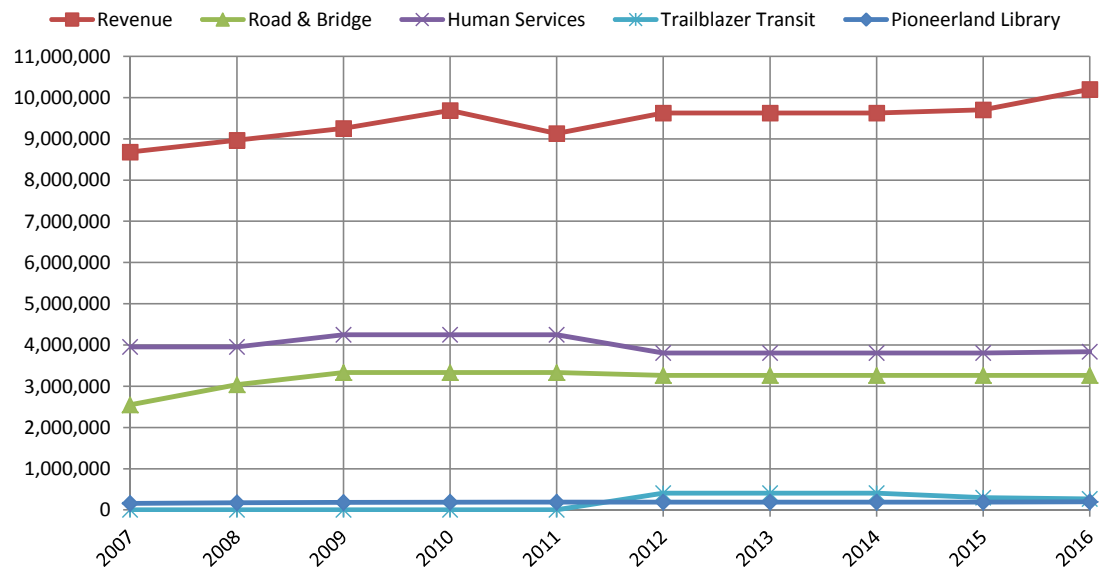
All Taxing Authorities in McLeod County

Townships	2,043,658
Cities	12,793,309
Schools	17,127,344
Special Districts	177,931
State General Tax	3,316,936
County	18,793,585
Total	<u>\$ 54,252,763</u>

McLeod County Gross Tax Levy Comparison - Payable 2007 to Proposed 2016

Fund	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Revenue	8,683,679	8,970,945	9,255,727	9,686,526	9,127,032	9,627,032	9,627,032	9,627,032	9,704,767	10,198,063
Road & Bridge	2,546,085	3,041,515	3,332,097	3,332,097	3,332,097	3,262,097	3,262,097	3,262,097	3,262,097	3,262,097
Human Services	3,955,319	3,955,319	4,245,901	4,245,901	4,245,901	3,809,343	3,807,076	3,807,076	3,807,076	3,837,076
Trailblazer Transit	0	0	0	0	0	407,600	409,867	409,867	295,000	265,000
Pioneerland Library	160,000	172,734	179,848	187,513	187,513	187,513	187,513	187,513	187,513	194,217
Capital Impr Plan	280,351	294,418	293,105	1,393,835	1,401,042	0	0	0	492,260	444,819
Capital Equip Notes	0	0	0	0	0	0	0	0	287,542	269,745
Capital Projects	2,495,430	1,000,000	1,000,000	0	0	1,000,000	1,000,000	1,000,000	257,330	322,568
Total	18,120,864	17,434,931	18,306,678	18,845,872	18,293,585	18,293,585	18,293,585	18,293,585	18,293,585	18,793,585
Percent of Increase or Decrease over Previous Year	8.1%	-3.8%	5.0%	2.95%	-2.93%	0.00%	0.00%	0.00%	0.00%	2.73%

McLeod County Gross Tax Levy Chart Payable 2007 to Proposed 2016



McLeod County Budget Summary Report

(Fund Totals Only)

	2015 Revised Budget	2016 Proposed Budget	Budget Difference	% Difference
Total General Revenue Fund				
Revenues	15,659,204	16,272,062	612,858	4%
Expenditures	(16,707,834)	(17,180,360)	472,526	3%
Net	(1,048,630)	(908,298)		
Total Road & Bridge Fund				
Revenues	9,513,579	9,024,097	(489,482)	-5%
Expenditures	(9,509,365)	(10,333,840)	824,475	9%
Net	4,214	(1,309,743)		
Total Social Services Fund				
Revenues	9,442,263	9,355,402	(86,861)	-1%
Expenditures	(9,944,455)	(9,831,888)	(112,567)	-1%
Net	(502,192)	(476,486)		
Total Special Revenue Fund				
Revenues	1,113,169	1,213,361	100,192	9%
Expenditures	(8,322,806)	(1,656,819)	(6,665,987)	-80%
Net	(7,209,637)	(443,458)		
Total Debt Service Fund				
Revenues	855,701	1,325,047	469,346	55%
Expenditures	(142,617)	(1,243,451)	1,100,834	772%
Net	713,084	81,596		
Subtotal				
Revenues	36,583,916	37,189,969	606,053	2%
Expenditures	(44,627,077)	(40,246,358)	(4,380,719)	-10%
Net	(8,043,161)	(3,056,389)	4,986,772	
NON-LEVY FUNDS				
Total Solid Waste Fund				
Revenues	3,302,700	4,274,365	971,665	29%
Expenditures	(3,207,713)	(5,654,109)	2,446,396	76%
Net	94,987	(1,379,744)		
Total Capital Projects Fund				
Revenues	0	0	0	0%
Expenditures	(1,700,000)	(1,700,000)	0	0%
Net	(1,700,000)	(1,700,000)	0	
Grand Total				
Revenues	39,886,616	41,464,334	1,577,718	4%
Expenditures	(49,534,790)	(47,600,467)	(1,934,323)	-4%
Net	(9,648,174)	(6,136,133)	3,512,041	

	2014			2015			2016	Budget Comparisons	
	2014 Final Budget	YTD 12/31/14	% of Bdgt	2015 Revised Budget	YTD 10/31/15	% of Bdgt	2016 Proposed Budget	% of Chg over 2015	\$ Amount over 2015
GENERAL REVENUE FUND									
General Government									
003 County Wide									
Revenues	11,285,720	12,002,658	106%	12,012,481	6,166,756	51%	13,028,069	8%	1,015,588
Expenditures	(44,898)	(60,661)	135%	(562,363)	(61,163)	11%	(539,900)	-4%	(22,463)
	11,240,822	11,941,997		11,450,118	6,105,593		12,488,169		
005 Commissioners									
Revenues	0	289	100%	0	2,551	100%	0	0%	0
Expenditures	(295,986)	(295,211)	100%	(304,066)	(232,278)	76%	(323,444)	6%	19,378
	(295,986)	(294,922)		(304,066)	(229,727)		(323,444)		
013 Court Administrator									
Revenues	0	2,814	100%	0	2,848	100%	0	0%	0
Expenditures	(147,500)	(147,642)	100%	(144,500)	(103,974)	72%	(149,500)	3%	5,000
	(147,500)	(144,828)		(144,500)	(101,126)		(149,500)		
031 Administrator									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	(366,215)	(365,057)	100%	(347,725)	(359,945)	104%	(449,955)	29%	102,230
	(366,215)	(365,057)		(347,725)	(359,945)		(449,955)		
041 Auditor-Treasurer									
Revenues	232,672	256,865	110%	231,671	180,261	78%	241,971	4%	10,300
Expenditures	(469,067)	(464,416)	99%	(489,484)	(397,393)	81%	(588,784)	20%	99,300
	(236,395)	(207,551)		(257,813)	(217,132)		(346,813)		
065 Information Systems Office									
Revenues	85,275	69,924	82%	77,150	46,410	60%	77,150	0%	0
Expenditures	(990,660)	(831,019)	84%	(960,580)	(632,467)	66%	(992,935)	3%	32,355
	(905,385)	(761,095)		(883,430)	(586,057)		(915,785)		
075 Central Services Charge Backs									
Revenues	0	22,549	100%	0	9,860	100%	0	0%	0
Expenditures	0	(22,957)	100%	0	(43,884)	100%	0	0%	0
	0	(408)		0	(34,024)		0		
076 Central Services									
Revenues	0	736	100%	0	646	100%	0	0%	0
Expenditures	(234,020)	(159,135)	68%	(239,100)	(136,412)	57%	(247,900)	4%	8,800
	(234,020)	(158,399)		(239,100)	(135,766)		(247,900)		
077 County Insurance									
Revenues	0	163,154	100%	0	2,495	100%	0	0%	0
Expenditures	(241,777)	(218,865)	91%	(234,885)	(236,159)	101%	(206,546)	-12%	(28,339)
	(241,777)	(55,711)		(234,885)	(233,664)		(206,546)		
080 Safety									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	(5,150)	(4,200)	82%	(5,150)	(6,266)	122%	(5,550)	8%	400
	(5,150)	(4,200)		(5,150)	(6,266)		(5,550)		
085 Elections									
Revenues	0	1,190	100%	0	8,406	100%	1,200	100%	1,200
Expenditures	(88,995)	(87,308)	98%	(89,042)	(43,311)	49%	(89,802)	1%	760
	(88,995)	(86,118)		(89,042)	(34,905)		(88,602)		
091 Attorney									
Revenues	70,000	53,513	76%	70,000	45,809	65%	70,000	0%	0
Expenditures	(658,561)	(583,753)	89%	(629,212)	(486,722)	77%	(633,549)	1%	4,337
	(588,561)	(530,240)		(559,212)	(440,913)		(563,549)		

	2014			2015			2016	Budget Comparisons	
	2014 Final Budget	YTD 12/31/14	% of Bdgt	2015 Revised Budget	YTD 10/31/15	% of Bdgt	2016 Proposed Budget	% of Chg over 2015	\$ Amount over 2015
GENERAL REVENUE FUND									
General Government (continued)									
093 Attorney Contingent									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	(4,000)	(3,513)	88%	(4,000)	(3,559)	89%	(4,000)	0%	0
	(4,000)	(3,513)		(4,000)	(3,559)		(4,000)		
101 Recorder									
Revenues	200,000	180,436	90%	200,000	166,757	83%	200,000	0%	0
Expenditures	(319,304)	(313,458)	98%	(328,647)	(275,342)	84%	(357,251)	9%	28,604
	(119,304)	(133,022)		(128,647)	(108,585)		(157,251)		
103 Assessor									
Revenues	171,381	172,824	101%	171,381	155,193	91%	161,700	-6%	(9,681)
Expenditures	(403,843)	(369,819)	92%	(414,950)	(291,130)	70%	(411,641)	-1%	(3,309)
	(232,462)	(196,995)		(243,569)	(135,937)		(249,941)		
107 Zoning									
Revenues	35,275	44,173	125%	35,800	48,769	136%	37,600	5%	1,800
Expenditures	(287,859)	(243,856)	85%	(242,334)	(209,112)	86%	(245,795)	1%	3,461
	(252,584)	(199,683)		(206,534)	(160,343)		(208,195)		
111 Courthouse									
Revenues	0	28	100%	0	4,534	100%	0	0%	0
Expenditures	(390,781)	(443,045)	113%	(405,824)	(329,266)	81%	(404,302)	0%	(1,522)
	(390,781)	(443,017)		(405,824)	(324,732)		(404,302)		
112 North Complex									
Revenues	1,200	1,150	96%	1,200	1,075	90%	1,200	0%	0
Expenditures	(57,600)	(57,867)	100%	(67,600)	(52,912)	78%	(67,600)	0%	0
	(56,400)	(56,717)		(66,400)	(51,837)		(66,400)		
115 County Building Major Repairs									
Revenues	0	0	0%	500,000	0	0%	0	-100%	(500,000)
Expenditures	(106,000)	(51,292)	48%	(600,000)	(29,991)	5%	(185,000)	-69%	(415,000)
	(106,000)	(51,292)		(100,000)	(29,991)		(185,000)		
116 Health & Human Services									
Revenues	139,776	139,776	100%	157,676	131,397	83%	157,477	0%	(199)
Expenditures	(179,207)	(191,807)	107%	(157,676)	(116,773)	74%	(157,477)	0%	(199)
	(39,431)	(52,031)		0	14,624		0		
117 Fairgrounds									
Revenues	96,500	103,457	107%	97,000	83,402	86%	102,000	5%	5,000
Expenditures	(267,372)	(264,658)	99%	(269,972)	(208,209)	77%	(273,350)	1%	3,378
	(170,872)	(161,201)		(172,972)	(124,807)		(171,350)		
121 Veteran Services									
Revenues	0	0	0%	0	152	100%	0	0%	0
Expenditures	(153,701)	(145,891)	95%	(153,743)	(122,508)	80%	(177,629)	16%	23,886
	(153,701)	(145,891)		(153,743)	(122,356)		(177,629)		
143 License Bureau									
Revenues	162,600	194,076	119%	175,100	177,013	101%	178,100	2%	3,000
Expenditures	(172,273)	(151,375)	88%	(179,219)	(142,296)	101%	(179,609)	0%	390
	(9,673)	42,701		(4,119)	34,717		(1,509)		

	2014			2015			2016	Budget Comparisons	
	2014 Final Budget	YTD 12/31/14	% of Bdgt	2015 Revised Budget	YTD 10/31/15	% of Bdgt	2016 Proposed Budget	% of Chg over 2015	\$ Amount over 2015
GENERAL REVENUE FUND									
Public Safety									
201 Sheriff									
Revenues	290,700	406,847	140%	300,700	395,892	132%	320,700	7%	20,000
Expenditures	(3,601,755)	(3,502,703)	97%	(3,794,135)	(2,977,776)	78%	(3,822,201)	1%	28,066
	(3,311,055)	(3,095,856)		(3,493,435)	(2,581,884)		(3,501,501)		
251 Jail									
Revenues	54,750	82,306	150%	61,250	66,565	109%	60,000	-2%	(1,250)
Expenditures	(1,870,504)	(1,739,895)	93%	(1,977,508)	(1,336,231)	68%	(2,283,430)	15%	305,922
	(1,815,754)	(1,657,589)		(1,916,258)	(1,269,666)		(2,223,430)		
255 County Court Services									
Revenues	88,495	80,821	91%	88,495	0	0%	88,495	0%	0
Expenditures	(353,598)	(346,059)	98%	(362,058)	(65,757)	18%	(362,243)	0%	185
	(265,103)	(265,238)		(273,563)	(65,757)		(273,748)		
281 Emergency Services									
Revenues	75,026	80,649	107%	20,000	4,931	25%	20,000	0%	0
Expenditures	(197,264)	(188,763)	96%	(134,811)	(90,620)	67%	(131,869)	-2%	(2,942)
	(122,238)	(108,114)		(114,811)	(85,689)		(111,869)		
Public Health									
485 Public Health Services									
Revenues	1,133,350	1,826,238	161%	1,307,600	1,011,346	77%	1,375,000	5%	67,400
Expenditures	(2,354,176)	(2,550,487)	108%	(2,479,430)	(2,161,123)	87%	(2,728,265)	10%	248,835
	(1,220,826)	(724,249)		(1,171,830)	(1,149,777)		(1,353,265)		
Culture, Parks and Recreation									
501 Culture & Recreation									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	(269,593)	(269,293)	100%	(271,093)	(223,701)	83%	(286,639)	6%	15,546
	(269,593)	(269,293)		(271,093)	(223,701)				
520 Parks									
Revenues	90,800	106,380	117%	90,900	98,779	109%	90,800	0%	(100)
Expenditures	(323,442)	(332,158)	103%	(349,568)	(255,946)	73%	(347,611)	-1%	(1,957)
	(232,642)	(225,778)		(258,668)	(157,167)		(256,811)		
Conservation & Natural Resources									
601 Conserv. of Nat. Resources									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	(60,000)	(60,000)	100%	(60,000)	(60,000)	100%	(60,000)	0%	0
	(60,000)	(60,000)		(60,000)	(60,000)		(60,000)		
603 Extension									
Revenues	800	879	110%	2,600	1,907	73%	2,600	0%	0
Expenditures	(254,470)	(254,402)	100%	(258,032)	(199,196)	77%	(268,392)	4%	10,360
	(253,670)	(253,523)		(255,432)	(197,289)		(265,792)		
604 Agricultural Inspector									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	(19,784)	(13,817)	70%	(19,899)	(12,070)	61%	(20,186)	1%	287
	(19,784)	(13,817)		(19,899)	(12,070)		(20,186)		
609 County Environmental Services									
Revenues	38,900	42,795	110%	39,600	56,740	143%	39,400	-1%	(200)
Expenditures	(137,790)	(100,240)	73%	(144,152)	(130,269)	90%	(145,109)	1%	957
	(98,890)	(57,445)		(104,552)	(73,529)		(105,709)		

	2014			2015			2016	Budget Comparisons	
	2014 Final Budget	YTD 12/31/14	% of Bdgt	2015 Revised Budget	YTD 10/31/15	% of Bdgt	2016 Proposed Budget	% of Chg over 2015	\$ Amount over 2015
GENERAL REVENUE FUND									
Conservation & Natural Resources (continued)									
615 ISTS Committee									
Revenues	18,941	23,600	125%	18,600	0	0%	18,600	0%	0
Expenditures	(18,941)	(19,760)	104%	(18,600)	(16,256)	87%	(18,600)	0%	0
	0	3,840		0	(16,256)		0		
Economic Development									
701 McLeod County HRA									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	(15,276)	(13,747)	90%	(8,476)	(1,593)	19%	(14,296)	69%	5,820
	(15,276)	(13,747)		(8,476)	(1,593)		(14,296)		
TOTAL GENERAL REVENUE FUND									
Revenues	14,272,161	16,060,127	113%	15,659,204	8,870,494	57%	16,272,062	4%	612,858
Expenditures	(15,361,362)	(14,868,129)	97%	(16,707,834)	(12,051,610)	72%	(17,180,360)	3%	472,526
	(1,089,201)	1,191,998		(1,048,630)	(3,181,116)		(908,298)		

	2014			2015			2016	Budget Comparisons	
	2014 Final Budget	YTD 12/31/14	% of Bdgt	2015 Revised Budget	YTD 10/31/15	% of Bdgt	2016 Proposed Budget	% of Chg over 2015	\$ Amount over 2015
ROAD & BRIDGE FUND									
105 Surveyor									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	(141,416)	(120,732)	85%	(154,104)	(128,467)	83%	(156,644)	2%	2,540
	(141,416)	(120,732)		(154,104)	(128,467)		(156,644)		
300 Road & Bridge									
Revenues	9,867,297	8,628,446	87%	9,513,579	4,785,447	50%	9,024,097	-5%	(489,482)
Expenditures	0	0	0%	0	0	0%	0	0%	0
	9,867,297	8,628,446		9,513,579	4,785,447		9,024,097		
310 Maintenance									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	(2,428,942)	(2,830,191)	117%	(1,829,487)	(1,461,777)	80%	(1,859,086)	2%	29,599
	(2,428,942)	(2,830,191)		(1,829,487)	(1,461,777)		(1,859,086)		
320 Construction									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	(5,835,000)	(4,236,170)	73%	(5,755,834)	(4,638,958)	81%	(6,513,500)	13%	757,666
	(5,835,000)	(4,236,170)		(5,755,834)	(4,638,958)		(6,513,500)		
330 Administration									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	(732,914)	(699,248)	95%	(750,185)	(660,543)	88%	(815,843)	9%	65,658
	(732,914)	(699,248)		(750,185)	(660,543)		(815,843)		
340 Equipment Maintenance									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	(995,302)	(1,040,953)	105%	(1,019,755)	(445,385)	44%	(988,767)	-3%	(30,988)
	(995,302)	(1,040,953)		(1,019,755)	(445,385)		(988,767)		
TOTAL ROAD & BRIDGE FUND									
Revenues	9,867,297	8,628,446	87%	9,513,579	4,785,447	50%	9,024,097	-5%	(489,482)
Expenditures	(10,133,574)	(8,927,294)	88%	(9,509,365)	(7,335,130)	77%	(10,333,840)	9%	824,475
	(266,277)	(298,848)		4,214	(2,549,683)		(1,309,743)		

	2014			2015			2016	Budget Comparisons	
	2014 Final Budget	YTD 12/31/14	% of Bdgt	2015 Revised Budget	YTD 10/31/15	% of Bdgt	2016 Proposed Budget	% of Chg over 2015	\$ Amount over 2015
SOLID WASTE FUND									
391 Solid Waste Tip Fee									
Revenues	469,764	530,136	113%	530,502	377,142	71%	752,516	42%	222,014
Expenditures	(469,764)	(526,681)	112%	(521,088)	(808,925)	155%	(752,516)	44%	231,428
	0	3,455		9,414	(431,783)		0		
392 Solid Waste Abatement									
Revenues	999,000	960,023	96%	999,000	670,848	67%	999,000	0%	0
Expenditures	(792,901)	(773,846)	98%	(913,427)	0	0%	(2,378,744)	160%	1,465,317
	206,099	186,177		85,573	670,848		(1,379,744)		
393 Materials Recovery Facility									
Revenues	4,427,888	4,698,047	106%	1,515,477	591,855	39%	2,243,505	48%	728,028
Expenditures	(1,242,662)	(5,139,218)	414%	(1,515,477)	(3,043,908)	201%	(2,243,505)	48%	728,028
	3,185,226	(441,171)		0	(2,452,053)		0		
397 Household Hazardous Waste									
Revenues	214,627	325,992	152%	257,721	147,017	57%	279,344	8%	21,623
Expenditures	(214,627)	(273,047)	127%	(257,721)	(218,957)	85%	(279,344)	8%	21,623
	0	52,945		0	(71,940)		0		
TOTAL SOLID WASTE FUND									
Revenues	6,111,279	6,514,198	107%	3,302,700	1,786,862	54%	4,274,365	29%	971,665
Expenditures	(2,719,954)	(6,712,792)	247%	(3,207,713)	(4,071,790)	127%	(5,654,109)	76%	2,446,396
	3,391,325	(198,594)		94,987	(2,284,928)		(1,379,744)		

	2014			2015			2016	Budget Comparisons	
	2014 Final Budget	YTD 12/31/14	% of Bdgt	2015 Revised Budget	YTD 10/31/15	% of Bdgt	2016 Proposed Budget	% of Chg over 2015	\$ Amount over 2015
SOCIAL SERVICES FUND									
420 Income Maintenance									
Revenues	1,897,930	2,372,007	125%	2,447,679	1,852,431	76%	2,570,579	5%	122,900
Expenditures	(2,433,267)	(2,774,189)	114%	(2,606,286)	(2,146,079)	82%	(2,557,093)	-2%	(49,193)
	(535,337)	(402,182)		(158,607)	(293,648)		13,486		
430 Individual & Family Social Services									
Revenues	7,232,023	7,165,137	99%	6,483,584	4,312,817	67%	6,519,823	1%	36,239
Expenditures	(6,949,841)	(6,737,651)	97%	(6,827,169)	(5,819,513)	85%	(7,009,795)	3%	182,626
	282,182	427,486		(343,585)	(1,506,696)		(489,972)		
440 Trailblazer Transit									
Revenues	548,400	941,488	172%	511,000	153,788	30%	265,000	-48%	(246,000)
Expenditures	(548,400)	(301,504)	55%	(511,000)	0	0%	(265,000)	-48%	(246,000)
	0	639,984		0	153,788		0		
TOTAL SOCIAL SERVICES FUND									
Revenues	9,678,353	10,478,632	108%	9,442,263	6,319,036	67%	9,355,402	-1%	(86,861)
Expenditures	(9,931,508)	(9,813,344)	99%	(9,944,455)	(7,965,592)	80%	(9,831,888)	-1%	(112,567)
	(253,155)	665,288		(502,192)	(1,646,556)		(476,486)		

	2014			2015			2016	Budget Comparisons	
	2014 Final Budget	YTD 12/31/14	% of Bdgt	2015 Revised Budget	YTD 10/31/15	% of Bdgt	2016 Proposed Budget	% of Chg over 2015	\$ Amount over 2015
SPECIAL REVENUE FUND									
015 Law Library									
Revenues	43,000	40,449	94%	42,000	28,997	69%	40,000	-5%	(2,000)
Expenditures	(42,000)	(55,586)	132%	(42,000)	(40,585)	97%	(40,000)	-5%	(2,000)
	1,000	(15,137)		0	(11,588)		0		
032 McLeod For Tomorrow									
Revenues	15,550	15,242	98%	16,000	6,000	38%	0	-100%	(16,000)
Expenditures	(13,000)	(20,184)	155%	(16,000)	(7,829)	49%	0	-100%	(16,000)
	2,550	(4,942)		0	(1,829)		0		
041 County Auditor's Office									
Revenues	100	10	10%	100	0	0%	50	-50%	(50)
Expenditures	(100)	0	0%	(100)	0	0%	(50)	-50%	(50)
	0	10		0	0		0		
085 Elections									
Revenues	0	4	100%	0	0	0%	0	0%	0
Expenditures	(11,000)	(8,016)	73%	(11,000)	0	0%	0	-100%	(11,000)
	(11,000)	(8,012)		(11,000)	0		0		
101 County Recorder's Office									
Revenues	80,000	60,906	76%	80,000	54,512	68%	80,050	0%	50
Expenditures	(110,000)	(75,288)	68%	(80,000)	(75,246)	94%	(80,000)	0%	0
	(30,000)	(14,382)		0	(20,734)		50		
102 County Recorder's Compliance Fund									
Revenues	85,200	67,326	79%	85,200	59,963	70%	85,200	0%	0
Expenditures	(200,000)	(11)	0%	(250,000)	(109,317)	44%	(200,000)	-20%	(50,000)
	(114,800)	67,315		(164,800)	(49,354)		(114,800)		
104 County Recorder's Modernization									
Revenues	150	205	137%	150	0	0%	200	33%	50
Expenditures	(10,000)	0	0%	(10,000)	(17,881)	179%	(10,000)	0%	0
	(9,850)	205		(9,850)	(17,881)		(9,800)		
105 County Surveying & GIS									
Revenues	0	0	0%	0	5	100%	0	0%	0
Expenditures	0	0	0%	0	0	0%	0	0%	0
	0	0		0	5		0		
106 County Recorder's Escrow Deposits									
Revenues	0	452	100	0	1,304	100%	0	0%	0
Expenditures	0	(97)	100%	0	(92)	100%	0	0%	0
	0	355		0	1,212		0		
109 GIS Aerial Photos									
Revenues	10,000	28,842	288%	10,000	10,000	100%	10,000	0%	0
Expenditures	0	(44,042)	100%	0	0	0%	0	0%	0
	10,000	(15,200)		10,000	10,000		10,000		
121 Veteran Services - Van									
Revenues	7,700	7,017	91%	7,675	4,863	63%	7,272	-5%	(403)
Expenditures	(45,000)	0	0%	0	(9)	100%	(45,000)	100%	45,000
	(37,300)	7,017		7,675	4,854		(37,728)		
122 Veteran Services - Grants									
Revenues	10,000	10,000	100%	10,000	10,000	100%	10,000	0%	0
Expenditures	(10,000)	(10,000)	100%	(10,000)	(9,990)	100%	(10,000)	0%	0
	0	0		0	10		0		

	2014			2015			2016	Budget Comparisons	
	2014 Final Budget	YTD 12/31/14	% of Bdgt	2015 Revised Budget	YTD 10/31/15	% of Bdgt	2016 Proposed Budget	% of Chg over 2015	\$ Amount over 2015
SPECIAL REVENUE FUND (continued)									
205 Carry Conceal Permit									
Revenues	7,000	20,510	293%	7,000	14,390	206%	7,000	0%	0
Expenditures	(2,500)	(468)	19%	(2,500)	(10,620)	425%	(31,800)	1172%	29,300
	4,500	20,042		4,500	3,770		(24,800)		
219 Sheriff's Contingent Drug & Alcohol									
Revenues	5,000	4,394	88%	5,000	4,700	94%	5,000	0%	0
Expenditures	(5,000)	(4,995)	100%	(5,000)	(5,012)	100%	(5,000)	0%	0
	0	(601)		0	(312)		0		
220 Boat & Water Safety - Grant									
Revenues	2,000	5,638	282%	2,000	1,549	77%	5,200	160%	3,200
Expenditures	(7,000)	(2,671)	38%	(7,000)	(2,339)	33%	(8,600)	23%	1,600
	(5,000)	2,967		(5,000)	(790)		(3,400)		
223 D.A.R.E. Program									
Revenues	500	4,235	847%	500	11,578	2316%	8,500	1600%	8,000
Expenditures	(500)	(2,454)	491%	(500)	(3,683)	737%	(3,000)	500%	2,500
	0	1,781		0	7,895		5,500		
224 New Canine Account									
Revenues	0	3,000	0%	3,000	6,525	218%	3,000	0%	0
Expenditures	0	0	0%	0	(4,670)	100%	(14,500)	100%	(14,500)
	0	3,000		3,000	1,855		(11,500)		
225 McLeod County Sheriff's Posse									
Revenues	35,000	40,045	114%	35,000	33,410	95%	35,000	0%	0
Expenditures	(35,000)	(41,697)	119%	(35,000)	(31,395)	90%	(35,000)	0%	0
	0	(1,652)		0	2,015		0		
227 Mounted Posse									
Revenues	1,500	1,640	109%	1,500	1,155	77%	1,500	0%	0
Expenditures	(1,500)	(2,663)	178%	(1,500)	(745)	50%	(1,500)	0%	0
	0	(1,023)		0	410		0		
228 Chaplain Program									
Revenues	0	0	0%	0	200	100%	500	100%	500
Expenditures	0	0	0%	0	0	0%	(500)	100%	500
	0	0		0	200		0		
252 Jail Canteen Account									
Revenues	6,000	5,372	90%	5,500	5,489	100%	5,500	0%	0
Expenditures	(9,150)	(18,165)	199%	(8,500)	(8,220)	97%	(8,500)	0%	0
	(3,150)	(12,793)		(3,000)	(2,731)		(3,000)		
254 Annamarie Tudhope Donation									
Revenues	27,000	13,222	49%	0	8,231	100%	0	0%	0
Expenditures	0	0	0%	(3,878,615)	0	0%	0	-100%	(3,878,615)
	27,000	13,222		(3,878,615)	8,231		0		
255 County Court Services									
Revenues	15,500	16,113	104%	17,200	14,819	86%	17,200	0%	0
Expenditures	(9,549)	(947)	10%	(13,192)	(4,642)	35%	(13,192)	0%	0
	5,951	15,166		4,008	10,177		4,008		
285 E-911 System Maintenance - Grant									
Revenues	70,900	71,005	100%	70,900	53,129	75%	70,900	0%	0
Expenditures	(70,900)	(41,785)	59%	(70,900)	(38,370)	54%	(246,000)	247%	175,100
	0	29,220		0	14,759		(175,100)		

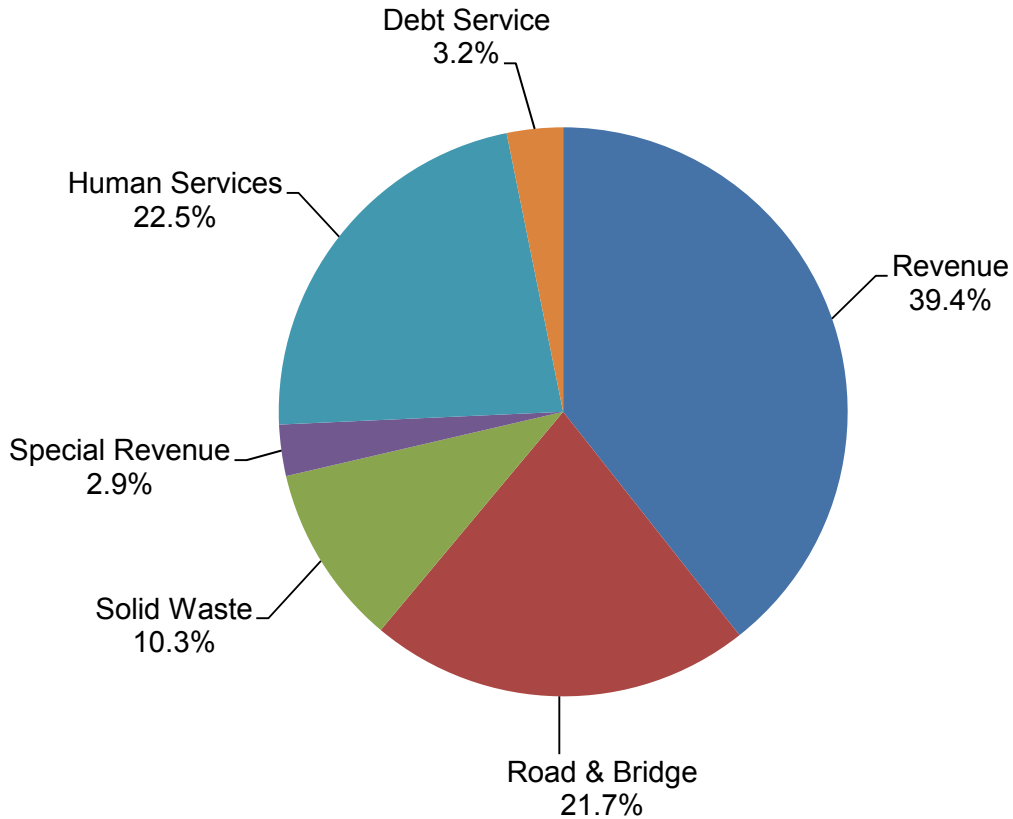
	2014			2015			2016	Budget Comparisons	
	2014 Final Budget	YTD 12/31/14	% of Bdgt	2015 Revised Budget	YTD 10/31/15	% of Bdgt	2016 Proposed Budget	% of Chg over 2015	\$ Amount over 2015
SPECIAL REVENUE FUND (continued)									
485 Primewest Reinvestment									
Revenues	347,338	347,338	100%	0	0	0%	0	0%	0
Expenditures	0	0	0%	0	(51,633)	100%	(154,089)	100%	154,089
	347,338	347,338		0	(51,633)		(154,089)		
519 Snowmobile Trail - Grant									
Revenues	44,640	42,319	95%	44,640	45,219	101%	44,640	0%	0
Expenditures	(44,640)	(42,319)	95%	(44,640)	(45,219)	101%	(44,640)	0%	0
	0	0		0	0		0		
602 SSTS Biscay									
Revenues	0	219,750	100%	0	1,716	100%	0	0%	0
Expenditures	0	(389,186)	100%	0	(5,141)	100%	0	0%	0
	0	(169,436)		0	(3,425)		0		
603 County Extension									
Revenues	1,000	2,916	292%	1,000	4,932	493%	1,000	0%	0
Expenditures	(1,000)	(2,916)	292%	(1,000)	(3,934)	393%	(1,000)	0%	0
	0	0		0	998		0		
611 HI Creek Watershed Septic System Loan									
Revenues	19,025	34,816	183%	84,682	11,056	13%	91,597	8%	6,915
Expenditures	(24,682)	(36,031)	146%	(84,682)	(12,341)	15%	(91,597)	8%	6,915
	(5,657)	(1,215)		0	(1,285)		0		
612 Shoreland - Grant									
Revenues	5,976	5,976	100%	5,976	2,988	50%	5,976	0%	0
Expenditures	(5,976)	(5,980)	100%	(5,976)	(4,250)	71%	(5,976)	0%	0
	0	(4)		0	(1,262)		0		
613 Water Resource Management - Grant									
Revenues	20,746	20,746	100%	20,746	8,104	39%	20,746	0%	0
Expenditures	(20,746)	(20,789)	100%	(20,746)	(8,963)	43%	(20,746)	0%	0
	0	(43)		0	(859)		0		
614 Wetlands Administration - Grant									
Revenues	27,892	27,893	100%	27,894	11,447	41%	27,894	0%	0
Expenditures	(27,892)	(29,247)	105%	(27,894)	(21,307)	76%	(27,894)	0%	0
	0	(1,354)		0	(9,860)		0		
616 BC Watershed Septic System Loan									
Revenues	55,636	50,462	91%	48,536	23,822	49%	48,648	0%	112
Expenditures	(25,483)	(37,066)	145%	(48,536)	(24,324)	50%	(48,648)	0%	112
	30,153	13,396		0	(502)		0		
617 Ag Programming									
Revenues	3,000	3,920	131%	4,000	220	6%	4,000	0%	0
Expenditures	(3,000)	(3,313)	110%	(4,000)	(761)	19%	(4,000)	0%	0
	0	607		0	(541)		0		
618 SSTS Grant									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	0	0	0%	0	(8,902)	100%	0	0%	0
	0	0		0	(8,902)		0		
619 Crow River Septic System Loans									
Revenues	56,090	241,484	431%	72,492	56,368	78%	107,072	48%	34,580
Expenditures	(34,580)	(185,470)	536%	(72,492)	(184,602)	255%	(107,072)	48%	34,580
	21,510	56,014		0	(128,234)		0		

	2014			2015			2016	Budget Comparisons	
	2014 Final Budget	YTD 12/31/14	% of Bdgt	2015 Revised Budget	YTD 10/31/15	% of Bdgt	2016 Proposed Budget	% of Chg over 2015	\$ Amount over 2015
SPECIAL REVENUE FUND (continued)									
694 Aquatic Invasive Species									
Revenues	34,066	34,066	100%	75,701	37,851	50%	75,701	0%	0
Expenditures	0	(11,980)	100%	(75,701)	(20,256)	27%	(18,000)	-76%	(57,701)
	34,066	22,086		0	17,595		57,701		
806 Armer Radio Maintenance									
Revenues	0	0	0%	10,000	10,000	100%	10,000	0%	0
Expenditures	0	0	0%	0	0	0%	0	0%	0
	0	0		10,000	10,000		10,000		
807 Designated for Capital Assets									
Revenues	1,000,000	1,002,871	100%	257,330	397,087	154%	322,568	25%	65,238
Expenditures	(1,570,000)	(1,745,158)	111%	(3,437,385)	(536,142)	16%	(322,568)	-91%	(3,114,817)
	(570,000)	(742,287)		(3,180,055)	(139,055)		0		
840 Juvenile Restitution Fund									
Revenues	5,000	2,488	50%	2,500	1,800	72%	2,500	0%	0
Expenditures	(5,000)	(350)	7%	(2,500)	(2,121)	85%	(2,500)	0%	0
	0	2,138		0	(321)		0		
864 Tobacco License									
Revenues	900	1,888	210%	900	225	25%	900	0%	0
Expenditures	(900)	(1,138)	126%	(900)	0	0%	(900)	0%	0
	0	750		0	225		0		
868 Alcohol Compliance Checks									
Revenues	0	0	0%	0	0	0%	0	0%	0
Expenditures	0	(100)	100%	0	0	0%	0	0%	0
	0	(100)		0	0		0		
885 Escrow Deposits									
Revenues	0	70,000	100%	0	11,851	100%	0	0%	0
Expenditures	0	(23,358)	100%	0	0	0%	0	0%	0
	0	46,642		0	11,851		0		
886 County Feedlot Program									
Revenues	54,044	55,437	103%	54,547	57,481	105%	54,547	0%	0
Expenditures	(54,044)	(60,361)	112%	(54,547)	(43,210)	79%	(54,547)	0%	0
	0	(4,924)		0	14,271		0		
953 Controlled Substance Fine									
Revenues	3,500	3,945	113%	3,500	6,919	198%	3,500	0%	0
Expenditures	0	0	0%	0	0	0%	0	0%	0
	3,500	3,945		3,500	6,919		3,500		
TOTAL SPECIAL REVENUE FUND									
Revenues	2,100,953	2,583,942	156	1,113,169	1,019,905	60	1,213,361	18	100,192
Expenditures	(2,400,142)	(2,923,831)	43	(8,322,806)	(1,343,751)	40	(1,656,819)	19	(6,694,987)
	(299,189)	(339,889)		(7,209,637)	(323,846)		(443,458)		

	2014			2015			2016	Budget Comparisons	
	2014 Final Budget	YTD 12/31/14	% of Bdgt	2015 Revised Budget	YTD 10/31/15	% of Bdgt	2016 Proposed Budget	% of Chg over 2015	\$ Amount over 2015
DEBT SERVICE FUND									
003 GO Capital Equipment Notes 2015									
Revenues	0	0	0%	287,542	146,989	0%	269,745	-6%	(17,797)
Expenditures	0	0	0%	(17,200)	(17,200)	0%	(256,650)	1392%	(239,450)
	0	0		270,342	129,789		13,095		
805 GO Capital Improvement Plan 2015									
Revenues	0	0	0%	492,260	251,651	0%	444,819	-10%	(47,441)
Expenditures	0	0	0%	(53,132)	(53,132)	0%	(415,688)	682%	(362,556)
	0	0		439,128	198,519		29,131		
393 GO Solid Waste Bonds 2015									
Revenues	0	0	0%	75,899	0	0%	610,483	704%	534,584
Expenditures	0	0	0%	(72,285)	(72,285)	0%	(571,113)	690%	(498,828)
	0	0		3,614	(72,285)		39,370		
TOTAL DEBT SERVICE FUND									
Revenues	0	0	0%	855,701	398,640	0%	1,325,047	55%	469,346
Expenditures	0	0	0%	(142,617)	(142,617)	0%	(1,243,451)	772%	(1,100,834)
	0	0		713,084	256,023		81,596		
CAPITAL PROJECTS FUND									
003 Capital Equipment Notes									
Revenues	1,258,153	1,258,153	100%	0	0	0%	0	0%	0
Expenditures	0	0	0%	0	(1,923)	100%	(500,000)	100%	(500,000)
	1,258,153	1,258,153		0	(1,923)		(500,000)		
805 Capital Improvement Plan									
Revenues	3,700,000	3,700,000	100%	0	0	100%	0	0%	0
Expenditures	(293,095)	(293,095)	0%	(1,700,000)	(120,862)	100%	(1,200,000)	-29%	500,000
	3,406,905	3,406,905		(1,700,000)	(120,862)		(1,200,000)		
393 Solid Waste Bonds									
Revenues	5,000,000	5,000,000	100%	0	0	0%	0	0%	0
Expenditures	(3,217,226)	(3,217,226)	100%	0	(7,644)	0%	0	0%	0
	1,782,774	1,782,774		0	(7,644)		0		
TOTAL CAPITAL PROJECTS FUND									
Revenues	9,958,153	9,958,153		0	0	0%	0	0%	0
Expenditures	(3,510,321)	(3,510,321)	100%	(1,700,000)	(130,429)	0%	(1,700,000)	0%	0
	6,447,832	6,447,832		(1,700,000)	(130,429)		(1,700,000)		

McLeod County Proposed 2016 - Revenue

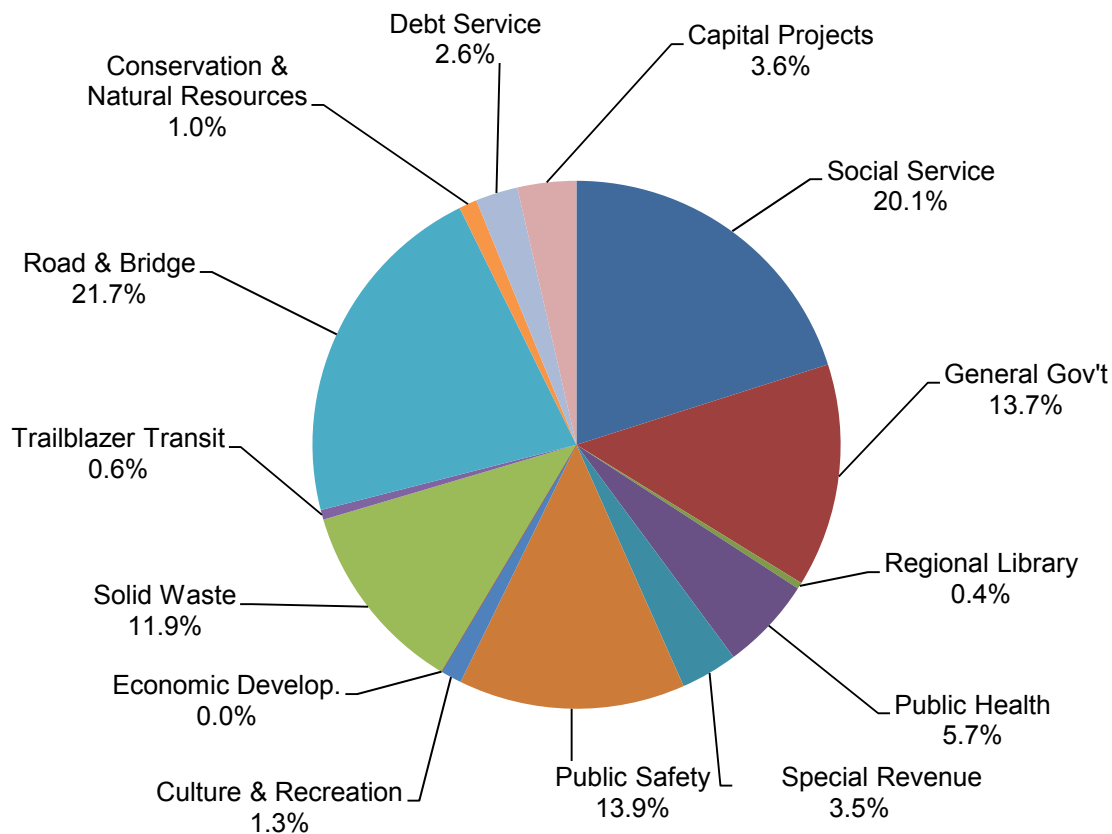
(Income Generated By Fund)



Proposed 2016 - Revenues

Revenue	\$	16,272,062
Road & Bridge		9,024,097
Solid Waste		4,274,365
Special Revenue		1,213,361
Human Services		9,355,402
Debt Service		1,325,047
	\$	<u>41,464,334</u>

McLeod County Proposed 2016 - Expenditures



Proposed 2016 - Expenditures

General Revenue		\$ 16,992,847
General Gov't	6,504,006	
Public Safety	6,599,743	
Public Health	2,728,265	
Culture/Recreation	634,250	
Conser. & Nat. Res.	512,287	
Economic Develop.	14,296	
Solid Waste		5,654,109
Road & Bridge		10,333,840
Trailblazer Transit		265,000
Special Revenue		1,656,819
Social Services		9,566,888
Regional Library		187,513
Debt Service		1,243,451
Capital Projects		1,700,000
		<u>\$ 47,600,467</u>

Organization Allocations

Code	Organization	2013 Budget Allocation	2014 Budget Allocation	2015 Budget Allocation	2016 Budget Allocation	Percent of Change
<i>Culture & Recreation</i>						
501-6872	McLeod Emergency Food Shelf	0	0	0	0	0%
501-6873	Safe Avenues	0	0	0	2,100	100%
501-6874	Small Business Development Center	0	0	0	0	0%
501-6875	Memorial Day Costs	2,700	2,700	2,700	2,700	0%
501-6876	Southwest Minnesota Arts & Humanities Council	983	983	983	1,000	0%
501-6877	Pioneerland Library System	187,513	187,513	187,513	194,217	4%
501-6878	Southern Minnesota Tourism Association	700	0	0	0	0%
Heartland Community Action Agency						
501-6887	Local Activities - Outreach	12,844	16,000	16,000	16,000	0%
501-6881	McLeod Alliance for Victims of Domestic Violence	7,500	7,500	7,500	7,500	0%
501-6879	McLeod County Historical Society	39,312	49,000	50,500	57,225	13%
501-6894	Southwest Minnesota Foundation	5,897	5,897	5,897	5,897	0%
	Totals	257,449	269,593	271,093	286,639	6%
<i>Conservation & Natural Resources</i>						
601-6892	Prairie Country RC&D	1,000	0	0	0	0%
601-6893	McLeod County Soil & Water District	60,000	60,000	60,000	60,000	0%
	Totals	61,000	60,000	60,000	60,000	0%
<i>Social Services</i>						
11	McLeod County Food Shelf - Glencoe	0	0	0	0	0%
11	McLeod County Treatment Program - Visitation/Exchange Center	4,725	4,725	4,725	4,725	0%
	Totals	4,725	4,725	4,725	4,725	0%
<i>Water Resource Management Grant</i>						
25-613	Minnesota River Basin Joint Powers Board	625	313	0	0	0%
25-613	Crow River Joint Powers	5732	5732	5732	5732	0%
25-613	Silver Lake Sportsmen's Club	1000	1000	1000	1000	0%
25-613	Winsted Watershed Lake Association	1000	1000	1000	1000	0%
25-613	Brownston Rod & Gun Club	1000	1000	1000	1000	0%
	Totals	9,357	9,045	8,732	8,732	0%

McLeod County Bonded Indebtedness as of 12/31/2015

Bonds	Code	Original Amount	Date of Issue	Interest Rate	Date Loan Closed	Final Loan Amount	Outstanding 12/31/2014	Issued in 2015	Paid in 2015	Outstanding 12/31/2015
GO Capital Equipment Notes	35-003	1,200,000	10/8/2014	2.00%	11/13/2014	1,200,000	1,200,000	0		1,200,000.00
GO Capital Improvement Plan	35-805	3,635,000	10/8/2014	2.00%	11/13/2014	3,635,000	3,635,000	0		3,635,000.00
GO Solid Waste Bonds	35-393	4,950,000	10/8/2014	2.00%	11/13/2014	4,950,000	4,950,000	0		4,950,000.00
High Island Watershed Loan SRF0105*	25-611	190,000	08/03/2004	3.00%	12/15/2007	105,343	33,832	0	11,054	22,778
High Island Watershed Loan SRF0192*	25-611	115,000	11/06/2007	3.00%	01/05/2011	117,352	73,193	0	11,600	61,593
High Island Watershed Loan SRF0273*	25-611	120,000	08/20/2013	3.00%		0	13,100	0	0	13,100
Buffalo Creek Watershed Loan SRF0147*	25-616	219,502	01/17/2006	3.00%	12/15/2009	229,931	120,681	0	23,185	97,496
Buffalo Creek Watershed Loan SRF0248*	25-616	200,000	04/05/2011	3.00%	06/15/2014	209,008	199,516	0	19,270	180,246
Crow River Watershed Loan SRF0196*	25-619	248,000	03/16/2010	3.00%	06/15/2011	311,017	209,126	0	30,439	178,687
Crow River Watershed Loan SRF0214*	25-619	327,589	05/04/2010	3.00%	01/09/2014	343,065	311,748	0	31,946	279,802
Crow River Watershed Loan SRF0262*	25-619	300,000	10/30/2012	3.00%		0	260,218	0	0	260,218
Totals		\$ 11,505,091				11,100,717	11,006,414	0	127,494	10,878,920

GO Capital Equipment Notes - Series 2014

* First Levy year 2015

* First payment 8/1/2015

* Last Levy year 2019

GO Capital Improvement Plan - Series 2014

* First Levy year 2015

* First payment 8/1/2015

* Last Levy year 2024

GO Solid Waste Bonds - Series 2014

* First Levy year 2015

* First payment 8/1/2015

* Last Levy year 2024

*General Obligation Note (Minnesota Pollution Control Agency) for Septic Loans

The High Island, Buffalo Creek & Crow River Watershed Loans are paid through special assessments. They are not part of the McLeod County property tax levy.

TAX GLOSSARY

ABATEMENT - A reduction or decrease in taxable value that results in a reduction of taxes after and assessment and levy.

ACRE - A measure of land, equal to 160 square rods (43,560 square feet) in any shape.

AD VALOREM TAX - Tax are determined based on the value of a property.

ASSESSMENT YEAR - The year as of which the assessments are based. The valuation and classification of a property is based upon it's status on January 2, for taxes payable in the following year for Real Estate and Personal Property. Taxes payable on Manufactured Homes are based on the assessment on January 2, of the payable year.

BUDGET YEAR - Same as payable year except for school districts. School districts budget using a fiscal year that begins July 1st. The tax levied by a school district in 2015 for taxes payable in 2016 is for the 2016/2017 school year.

CLASS RATE - The percentage by which a property's market value is multiplied to arrive at its "net tax capacity" or taxable value, subject to the local tax rate. Classification, with its set of class rates, redefines the tax base and results in a redistribution of taxes among different kinds of properties.

CLASSIFICATION OF PROPERTY - Identifies the type of property, such as residential, agricultural, commercial, etc. based upon the use of the property.

DEBT SERVICE FUNDS - A fund to account for the collection of resources and payment of long-term debt principal and interest.

DISPARITY REDUCTION AID - A general purpose aid program designed to assist in the equalization of local tax rates.

ECONOMIC DEVELOPMENT - Expenditures related to providing financed and operated in a manner similar to private business, e.g., hospitals and nursing homes. The expenses of providing services are primarily financed by user charges.

EDUCATION AID - The total amount of state dollars paid for K-12 education. This aid is paid to the school districts.

EDUCATION HOMESTEAD CREDIT - A state-paid credit to reduce the school districts tax paid by homestead. First available for taxes payable in 1998. Repealed in the 2001 tax bill.

ESTIMATED MARKET VALUE (EMV) - Represents the assessor's estimate of the property's actual market value. Market value is defined as the most probable price that a well-informed buyer would pay a well-informed seller for a property without either party being unduly forced to buy or sell. All properties must be physically inspected in person at least once every four years.

FISCAL DISPARITY - Program (M.S. 473F) which provides for tax base sharing within the seven county metro area. Each municipality contributes 40% of the growth of its commercial/industrial tax base since 1971 to the seven county pool. This pool is then redistributed based on relative fiscal capacity. A percentage of the property tax on each commercial/industrial parcel is based on the seven county area wide rate.

GENERAL FUND (also known as the Revenue Fund) - The fund used to account for all financial resources not required to be accounted for in another fund. This fund is the main operating fund.

GREEN ACRES - A real estate parcel of a least 10 acres, the owner of which is engaged in agricultural pursuits and otherwise qualifies for a deferment of assessment and taxes payable; intended to preserve farmland from the pressures of development.

HOMESTEAD - For property tax purposes, homestead is a tax benefit granted to property owners (or qualifying relatives) who are Minnesota residents and who own and occupy their homes as their primary place of residence.

HOMESTEAD AND AGRICULTURAL CREDIT AID (HACA) - A state program that replaces the former homestead credit programs and the agricultural credit program starting in 1990. It is a property tax relief program determined by formula and paid to local governments before taxes are levied. Effective for payable in 2002 and future years HACA was eliminated for cities, townships, school districts, and special taxing districts.

HUMAN SERVICES - Human services expenditures are designed to provide public assistance and institutional care for individuals economically unable to provide for their own essential needs. Typical expenditures include social services and income maintenance.

LEVY - The amount of money that a taxing district needs to raise through property taxes.

LEVY LIMITS - State-imposed limits on the dollar amounts that can be levied by counties and cities and townships over 2,500 population.

LEVYING UNITS - In Minnesota, property taxes are levied by counties, cities, townships, school districts and special districts, which may included metro government agencies, hospital boards, watershed districts, transit authorities, park boards, and housing and redevelopment authorities, etc.

LIBRARIES - Expenditures include the purchase of reference materials and books, reference services to patrons, cataloging of materials, and general administration of the library.

LOCAL GOVERNMENT AID (LGA) - Money (in the form of general distribution aid) provided to cities and townships for property tax relief. Effective payable year 2002 and future years townships and small cities lost their LGA.

LOCAL TAX RATE - The tax rate usually expressed as a percentage of tax capacity, used to determine the property tax due on a piece of property.

MARKET VALUE REFERENDA RATE - Rate applied to the taxable market value of a property to calculate the market value referenda tax, for certain referendum levies which are based on market value instead of tax capacity.

NET PROPERTY TAX - As opposed to "gross property tax" - property tax after accounting for state aids and tax credits.

NET TAX LEVY - The property taxes, net of state property tax relief aids or grants, required to be paid by the property owners of the county.

PAYABLE YEAR - Year in which tax statements are issued and taxes become payable on May 15 and October 15 for real estate. Agricultural property has until November 15.

PROPERTY TAX - Generally a tax levied on both real and personal property; the amount of the tax is dependent on the value of the property.

PROPERTY TAX REFUND - A partial property tax refund program for those who have property taxes out of proportion with their income. This program is available to homeowners and renters.

ROAD AND BRIDGE - Streets and highways current expenditures are for the maintenance and repair of local highways, street, bridges, and street equipment. Common expenditures include patching, seal coating, and snow removal. Streets and highways expenditures cover expenditures on all county highways, including county state aid highways. Streets and highways capital outlays include construction and equipment purchases.

SPECIAL ASSESSMENT - An amount for improvements (such as streets, etc.) as certified by each municipality, which directly benefit the property are shown as a separate item on the tax statement. A levy made against certain properties to defray all or part of the costs of a specific improvement, such as new sewer and water mains, deemed to benefit primarily those properties.

STATE AIDS - Aid given to a local unit of government to be used only for a specific purpose. The state contends that individual taxes would be higher than shown on tax statements if it were not for the LGA, HACA, and DRA. The presumed amount of aid is indicated for each parcel on line 4 of your property tax statement.

TAX BASE - Total value of taxable property within the community.

TAX CAPACITY - A parcel's taxable market value multiplied by the class rate for that type of property. Formerly known as assessed value.

TAX INCREMENT FINANCING (TIF) - Districts created by municipalities to create fund improvements which increase market values of the properties in the district. The taxes generated by the increased market value are "captured" by the TIF District to finance project development or redevelopment costs.

TAX RATE (INITIAL) - The percent of the total taxable value of property needed to achieve the dollar amounts levied by the respective local units ($\text{levy}/\text{tax capacity} = \text{tax rate}$)

TAX RATE (LOCAL) - Rate applied to the tax capacity of a property to calculate the tax. Formerly known as mill rate.

TAX RATE TOTAL - The rate arrived at by summing the tax rates of all the units in the area authorized to levy taxes on a particular parcel of property.

TAXABLE TAX CAPACITY - The tax capacity less the tax increment district value, less the fiscal disparities contribution value, plus the fiscal disparities distribution value.

THIS OLD HOUSE - An exemption from property tax for all or a portion of the value of improvements made to homes at least 45 years old, designed to provide owners of older and deteriorated homes with an incentive to restore or renovate their house.

TOWNSHIP - A territorial division of land established by federal survey that is six miles square and contains thirty-six sections, each one mile square.

TRUTH-IN-TAXATION - State law providing for notices of proposed taxes for the upcoming year to taxpayers and for public budget hearings.

APPENDIX

Resources

Minnesota Taxpayers Association - Understanding Your Property Taxes "2014 Edition"

Minnesota Taxpayers Association

85 Seventh Place East, Suite 250

St. Paul, MN 55101

Phone No. 651-224-747 or 800-322-8297

Website: <http://www.mntax.org>

Minnesota Department of Revenue

Minnesota Department of Revenue

Property Tax Division

Mail Station 3340

St. Paul, MN 55146-3340

Website: <http://www.taxes.state.mn.us>

University of Minnesota Extension Services

Website: <http://www.extension.umn.edu>